

Cley Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
6	Total other payments	40347	21807	-18541	46%	Yes	In 22/23 additional payments were made for the following; £2041 Coronation Event £9890 Neighbourhood Plan £2245 Asbestos removal allotments £500 Asbestos Survey £800 further asbestos shed removal £1000 Essex Chambers legal advice for a planning issue £1200 Birketts Legal Advice for land registry issue £884 Water Butts for the allotments TOTAL - £18560 These payments were not made in 23/24
7	Balances carried forward	12959	13973	1013	8%	No	
8	Total Cash and Short Term Investments	12959	13973	1013	8%	No	
9	Total Fixed Assets and Long Term Investments	87,657 ₀	89,107 ₀	0	0%	No	
10	Total Borrowings	0	0	0	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)